

## **Pru Dollar Key Facts**

Whether you are planning for your child's education, saving for a home or making sure your loved ones are taken care of, the Pru Dollar plan will help you hedge your savings against currency depreciation thereby preserving the value of your policy proceeds on maturity.

1. Are you concerned about currency devaluation?
2. Do you earn, or prefer to save in US dollars?
3. Do you have loved ones to protect?
4. Are you saving for your child's education, a home or your retirement?

## **How does it work?**

1. The parent, grandparent or anyone wishing to save takes out the policy to provide for the child's education.
2. You decide the amount of the contribution, and we calculate the **Sum Assured** i.e. the amount that shall be payable either on death of the policyholder or at survival to the end of the term.
3. You decide for how long you would like to save – the period should be between **8 and 15 years**. The minimum age at entry is 20 years and the maximum age at entry is 65 years.
4. The **minimum premium** payable is **USD 100** per month.
5. The premium charged shall depend on age at entry of the parent, grandparent or the saver.
6. At the expiry of the policy term, we shall pay the **Maturity Value** i.e. the Sum Assured plus accrued bonuses, which shall be paid in three equal annual instalments (with an option for lump sum payment).
7. In the event of the untimely death or permanent disability of the parent, we shall pay **50 per cent** of the Sum Assured for the child's education as well as pay the **full maturity** value at the expiry of the term. That is, all future premium payments shall be waived. Bonuses will continue to accrue until the end of the premium paying term whereupon the benefits will be payable as described in 6 above.
8. In the event of the death of the child, a different child can be substituted. Alternatively, the policy can be surrendered.
9. Should the policyholder stop paying the premiums or cancel their policy in the first **two years**, the policy will lapse, and you will not be entitled to any money. It is important that you set an affordable premium.
10. After **two years**, you can surrender (cancel) the policy and get some money back.
11. You are given up to **180 days of grace** to clear any unpaid premiums. If you exceed the days of grace, your policy is said to have lapsed. This means that the Sum Assured will not be paid in the event of a claim. You can continue your policy by clearing all unpaid premiums. If you exceed 12 months without paying premiums, your policy will be terminated.
12. Standard exclusions: **(a)** suicide; **(b)** for military service personnel - riot & civil commotion, war, aviation risks of military or air force service; **(c)** for non-military individuals – war, riot & civil commotion (for riots, this exclusion pertains to individuals who are instigators or participants of the riot or civil commotion); **(d)** Illnesses not disclosed prior to taking out the policy; **(e)** Hazardous occupations & aviation except as a fare paying passenger on recognized and regular routes.

## **Cancellation Key Facts**

Thank you for choosing Prudential Uganda as your preferred partner in securing you family's and your own financial future.

As you start your journey with Prudential, it is important that you read and understand the following **key facts** about your plan:

1. You have entered a long-term contract with Prudential where you undertake to pay a regular contribution in exchange for a lump sum, should the insured event (loss of life or disability) occur.

2. Should you wish to change your mind regarding this policy, under our “cooling off period” clause, you are allowed to either cancel or make alterations to the policy benefits as long as the decision is communicated to Prudential within 30 days from date of issuance of the policy.
3. You shall be expected to pay your contributions (premiums) on time throughout the agreed term of the policy. *For this reason, please choose an affordable amount.*
4. Your premiums should not remain unpaid for a period of 90 days (grace period), otherwise your life cover and policy benefits shall be terminated.
5. Our Family Protection plans are different from bank savings, they will provide you a lump sum payment in the event of loss of life or permanent disability even if you have only paid a single premium (and your policy is active).

Your commitment:

1. To make sure your premiums are paid on time throughout the policy term.
2. If you stop paying premiums before a period of 2 years, your cover will cease, and you will not be entitled to any refund of premiums.
3. If you surrender (cancel) your policy after 2 years, you will be refunded some of your money. ***Please refer to the table below for the indicative percentages.***

My Policy Term	If I Surrender my policy after...	Estimated percentage of Total Premiums refundable
<b>8 years</b>	3 to 5 years	70% - 80%
	6 to 7 years	81% - 100%
<b>10 years</b>	3 to 6 years	60% - 80%
	7 to 9 years	81% - 110%
<b>15 years</b>	3 to 8 years	60% - 90%
	9 to 13 years	91% - 140%

**Viewing your premium payment statements:**

You can access your premium statements at [www.client.prudential.ug](http://www.client.prudential.ug) or by downloading the Prudential Uganda App (search for Prudential Uganda App on the Google Playstore or iOS App Store)

**Confirmation:**

I confirm that I have read and understood the key facts of this Policy and that I understand the terms and conditions of this policy.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_