



# PruInvestor Plus



# Prudential Uganda – Pru Investor Plus Brochure

## ABOUT PRUDENTIAL

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At Prudential, we understand that building a brighter tomorrow starts today. As one of the world's oldest and strongest life insurers, we have been helping our customers create better and more secure futures for more than 170 years. Today, we serve over 25 million customers worldwide.

## PRUDENTIAL AFRICA

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Prudential has deep roots in Africa – in Africa, we issued our first life insurance policy in Uganda in 1932. We were delighted to return to Africa with the launch of our new life insurance businesses in Ghana, Kenya, Uganda, Zambia, Nigeria, Cote d'Ivoire, Togo and Cameroon. Already, we are one of the region's fastest-growing life insurers, with over a million customers.

## OUR TRACK RECORD

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Prudential has a long and proud history of keeping our promises to customers. In the First World War, we paid claims on more than a third of the British soldiers who gave their lives. Following the sinking of the Titanic in 1912, we paid claims in respect of 324 of the passengers.

Now the benefits of life insurance and saving from a company with over a 170-year track record of integrity and financial strength are available to Ugandans.

## ABOUT PRU INVESTOR PLUS

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The **Pru Investor Plus** combines the benefits of protection (whole life assurance cover) and savings. The plan gives you peace of mind in that, should anything happen to you, your loved ones will be secure.

In addition, the plan offers an option of getting money back every three years.

## HOW DOES IT WORK?

1. The policyholder pays regular contributions i.e. monthly, quarterly, half-yearly and yearly in return of the following benefits:-
  - **Death Benefit** – protection of between Ugx 5 million and Ugx 3 billion.
  - **Permanent Total Disability** – as a result of either accident or sickness
  - **Critical Illness** – in case the policyholder contracts any of these medical conditions; cancer, coronary artery bypass surgery, heart attack, kidney failure, major organ transplant, stroke and paraplegia.
  - **Savings benefit (optional)** – up to 100 % of the accumulated fund (investment premium plus interest) shall be available every 3 years during the life time of the policy.
2. A minimum of 20 % of the regular contribution is utilized towards the above benefits whilst a maximum of 80 % is allocated to investment.
3. On death during the policy term, 100 % of the Sum Assured (guaranteed amount), revisionary bonus plus the investment premiums plus accrued interest will be payable.
4. In case of permanent disability, 100 % of death benefit is payable (subject to a maximum of Ushs 300 million. The accumulated fund balance (investment portion) is also payable to the policyholder.
5. In the event the policyholder contracts any of the critical illness conditions in 1 above, Prudential shall pay 30 % of the Sum Assured (Death Benefit) subject to a maximum of Ushs 300 million plus revisionary bonus. 100 % of the accumulated fund balance (investment portion) is also payable to the policyholder.



## FREQUENTLY ASKED QUESTIONS:-

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### **Is there an age limit?**

Yes - the minimum entry age for one to take out this plan is 18 years and the maximum age is 65 years.

### **What is the minimum and maximum policy term?**

The policy does not have a term however, one can choose to pay to throughout life up to a maximum of 100 years or up to age 50, 55, 60 and 65, respectively.

### **What happens if I miss a premium payment?**

Provided your policy is still within the first two years, Prudential will allow you a grace period of up to 90 calendar days. During this period, you will continue to enjoy cover, meaning that should the insured event occur, the applicable benefits shall be paid out.

After two years of premium payment, the policy will attain a value and will be a paid-up policy to extent of the premiums that have been paid. This value can always be accelerated by paying arrear premiums

### **What happens if I stop paying the premiums?**

After the grace period, if premiums remain unpaid for a policy that has not completed two (2), your policy shall lapse (cover/benefits are suspended).

You will be given a year within which to pay arrear premiums and have the cover reinstated.

After two years, as the last resort, you can surrender your policy and receive the surrender value (from the protection portion) + your investment plus accrued interest less administration fee.

### **Can a lapsed policy be reinstated?**

Yes, provided this is done within twelve months from the date of lapse and that all arrear premiums are paid. At the discretion of Prudential, confirmation of continued good health may be required.

### **What happens if my nominated beneficiary dies?**

In the event of death of your nominated beneficiary, you will be allowed to nominate another beneficiary.

### **Is there a waiting period for claiming any of the benefits?**

A waiting period of 60 days shall apply to policies only from the date of reinstatement in respect of either death, or critical illness or permanent total disability arising from natural causes.

The waiting period shall not apply for accidental causes.

## **PRUDENTIAL UGANDA CONTACT DETAILS**

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**PRUDENTIAL**