



# PRUDollar

For when you want to save for your life's goals using an internationally accepted currency while enjoying an attractive annual bonus.

To get started, make a list of all your pending life goals, give each goal a target amount and duration then reach out our financial advisor for discussion.

It provides for attractive annual bonus awards that will boost your final maturity benefits pay out.

It is ideal for disciplined financial planning to provide for future education costs, lumpsum for business or family investment e.g. a home.

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PRUDollar is a US Dollar denominated policy, where all premiums, sum assured and maturity value are denominated in US dollars. All premiums are payable In USD and all claims are paid by Prudential in USD.

The policy grants our clients an opportunity to save in USD either monthly, quarterly, half yearly and or yearly for their future financial needs whilst having the peace of mind of the benefits of death and Total & Permanent Disability protection.



## Why Invest in the PRUDollar Policy? • • • • • • • • • •

- i. If you prefer to save in US dollars
- ii. Protect yourself against the ever-devaluating Uganda Shilling (UGX)
- iii. Save for your child's future international education
- iv. Enjoy peace of mind derived from life, total and permanent disability protection

## Key Product Features.

- i. Minimum policy holder accepted age is 20 years and maximum is 65 years- both Male & Female
- ii. Minimum monthly premium is 100 USD No maximum limit
- iii. Accepted minimum policy term is 8 years and Maximum of 15 years.
- iv. Allowed Surrender Term (Period) is 2 years
- v. 90 Days grace period before lapse from last premium payment date
- vi. Protection Policy covers the risk of death & total & permanent disability.
- vii. Waiver of premiums either due to death or total & permanent disability.
- viii. No mandatory medicals unless if the sum assured exceeds 150 million UGX or the dollar equivalent. (Free Cover Limit)



### **How You Benefit**

- Clients have can save for their future financial needs whilst having the protection and benefits of life insurance.
- $\bullet$  Annual bonuses of 1.5% of the sum assured is declared annually on active polices.
- In case of Death or Total & Permanent Disability (TPD) Prudential immediately pays 50% of the guaranteed lumpsum to the listed beneficiaries and pays the full 100% of the guaranteed lumpsum at Maturity of the policy, plus all accrued bonuses.
- Waiver of Premiums due to Death or TPD. In case of Death or TPD, prudential exempts
  the remaining beneficiaries from paying premiums and runs the policy on behalf of the
  beneficiaries until end of term.

## PREMIUM PAYMENT MODES & FREQUENCY • • • • • •

- i. USD standing orders & direct debits with selected banks
- ii. Option to either pay monthly, quarterly, half yearly of yearly premiums.



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#### 1. Is the bonus on a dollar policy higher than that of a shilling policy?

The bonus on a dollar policy is usually lower because the currency is stable compared to the shilling where Prudential strives to provide for the loss of value through higher bonus rate. This is intended to ensure that the final pay out remains relevant to your needs.

## 2. Can I change the duration of the cover after the dollar policy is issued?

Yes, the policy holder can change any aspect of his/her policy within 30 days from issuance. After which all factors are expected to remain the same unless the selected term of the policy allows for one to increase their premium and subsequently increase the benefit.

#### 3. Does Life insurance provide tax benefits?

In Uganda, there's no approved tax exemptions for people with life policies, however no extra charges are slapped on life insurance premiums expected from customers

# 4. What are the documents required for buying a Life insurance plan?

## Valid ID (National ID, Passport, Driver's License)

#### 5. What happens if the nominee/Beneficiary dies?

Prudential allows one to change the nominee/beneficiaries as many times as they prefer. We also recommend that you share details of existence of your insurance policy with them, so that in the occurrence of an insured event they can claim payable benefits.



#### ABOUT PRUDENTIAL UGANDA • • • • • • • • • • •

Prudential Assurance Uganda Limited is a wholly owned subsidiary of Prudential plc which provides life and health insurance and asset management, with a focus on Asia and Africa.

The business helps people get the most out of life, by making healthcare affordable and accessible and by promoting financial inclusion. Prudential protects people's wealth, helps them grow their assets, and empowers them to save for their goals. The business has more than 17 million life customers in Asia and Africa and is listed on stock exchanges in London, Hong Kong, Singapore and New York.

Prudential Uganda is regulated by Insurance Regulatory Authority.

#### ABOUT PRUDENTIAL AFRICA • • • • • • • • • • •

Prudential has deep roots in Africa – in Africa, we issued our first life insurance policy in Uganda in 1932.

We were delighted to return to Africa with the launch of our new life insurance businesses in Ghana, Kenya, Uganda, Zambia, Nigeria, Cote d'Ivoire, Togo and Cameroon. Already, we are one of the region's fastest-growing life insurers, with over a million customers.

## OUR TRACK RECORD • • • • • • • • • • • • • •

Prudential has a long and proud history of keeping our promises to customers. In the First World War, we paid claims on more than a third of the British soldiers who gave their lives. Following the sinking of the Titanic in 1912, we paid claims in respect of 324 of the passengers.

Now the benefits of life insurance and saving from a company with over a 170-year track record of integrity and financial strength are available to Ugandans.

#### **CONTACT US**

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