



PRUDENTIAL

**PRU**Dollar





## PREMIUM PAYMENT MODES & FREQUENCY ● ● ● ● ● ● ● ●

- i. USD standing orders & direct debits with selected banks
- ii. Option to either pay monthly, quarterly, half yearly or yearly premiums.



## Frequently Asked Questions ● ● ● ● ● ● ● ● ● ● ● ● ● ● ● ●

### **1. Is the bonus on a dollar policy higher than that of a shilling policy?**

The bonus on a dollar policy is usually lower because the currency is stable compared to the shilling where Prudential strives to provide for the loss of value through higher bonus rate. This is intended to ensure that the final pay out remains relevant to your needs.

### **2. Can I change the duration of the cover after the dollar policy is issued?**

Yes, the policy holder can change any aspect of his/her policy within 30 days from issuance. After which all factors are expected to remain the same unless the selected term of the policy allows for one to increase their premium and subsequently increase the benefit.

### **3. Does Life insurance provide tax benefits?**

In Uganda, there's no approved tax exemptions for people with life policies, however no extra charges are slapped on life insurance premiums expected from customers

### **4. What are the documents required for buying a Life insurance plan?**

Valid ID (National ID, Passport, Driver's License)

### **5. What happens if the nominee/Beneficiary dies?**

Prudential allows one to change the nominee/beneficiaries as many times as they prefer. We also recommend that you share details of existence of your insurance policy with them, so that in the occurrence of an insured event they can claim payable benefits.





## CONTACT US

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